

LEADERSHIP CONTINUED

The Chairman

The Chairman of the Board of Directors is elected by the General Meeting of Shareholders from among the members of the Board of Directors nominated by the Samruk-Kazyna Sovereign Welfare Fund. The Chairman of the Board of Directors manages the work of the Board of Directors, ensures the Board's effective performance in all areas of its responsibility, and ensures effective communication with Shareholders. The Chairman ensures that all Directors make an effective contribution to the Board's activities, including in terms of the Board's interaction with the Company's CEO. The Chairman ensures, together with the Corporate Secretary, the timely provision of reliable and accurate information to all Directors and determines the agenda for Board meetings.

Corporate Secretary

The Corporate Secretary plays a key role in facilitating open dialogue among the Company's different governing bodies and ensuring their adherence to legislative and Company requirements. The Corporate Secretary ensures that the rights of all Shareholders are observed, Shareholder communications are given due consideration by the relevant body and that any disputes involving Shareholders' rights are resolved.

Both the appointment and removal of the Corporate secretary is a matter for the Board to approve.

Yelena Kondachkova

Yelena Kondachkova was appointed as a Corporate Secretary of Air Astana in 2007. She joined Air Astana in 2002 and has since held a number of positions within the Strategic Planning and Finance Departments. Before joining Air Astana, Yelena worked in various aviation companies, including Astana International Airport and a number of Kazakhstan airlines.

Yelena is a graduate of the State University of Civil Aviation in St. Petersburg (Russia, 2007) and the Eurasian University by the name of L. Gumilyov (Kazakhstan, 1998). She also studied at the Academy of International Relations and Diplomacy (Moldova) from 2001 to 2002.

In 2011, she was one of the first graduates to complete a certification programme for corporate secretaries of companies within the Samruk-Kazyna holding.

Yelena is currently a student of the Institute of Chartered Secretaries and Administrators (London, UK).

President and CEO

Our ongoing activities are managed by the President. The President, our sole executive body, must abide by the resolutions of the General Meeting of Shareholders and the Board of Directors.

In accordance with the relevant laws and our Charter, the President is authorised to carry out the following activities on behalf of the Company:

- The implementation of the business plan and the resolutions of the Board of Directors, as well as the preparation, of proposed business plans, annual financial statements, and annual management reports, and their submission for further consideration.
- The conclusion and signing of agreements and contracts; acting on behalf of the Company in the conclusion of deals with other entities, organisations, companies and institutions, including government agencies.
- Issuing and approving documents governing internal activities for the purpose of workflow management, including orders and instructions related to production, engineering and technical maintenance; procurement of goods, works and services; accounting; commercial policies; labour and employment issues; and making amendments and/or additions to such documents and other functions.